

**LIST OF DOCUMENTS REQUIRED TO OPEN AN ACCOUNT**

**INSTITUTIONAL ACCOUNT**

In accordance with the processing of *due diligence* that BFI is obliged to, and in accordance with the Notice Nr. 2/2011 of August 17, 2011 of Banco de Cabo Verde, the opening of bank deposits accounts can only be done and can have transactions once the original forms - **Application to Open a Institutional Account, Application of General Terms and Conditions for Deposit Accounts and Personal Entity Form (KYC – Know Your Customer) for all account representatives**, correctly filled and signed are received and approved, jointly with the following documents:

<b>Corporate Identification</b>	<ul style="list-style-type: none"> <li>i. Certified<sup>1</sup> copy of the Certificate of Incorporation or another public document which includes the corporate name, object, headquarter and the business starting date;</li> <li>et</li> <li>ii. Copy of the Articles of the Organization</li> </ul>
<b>Resolution to open the bank account at BFI and the transactions authorizations</b>	Copy of the resolution to open the bank account and respective transactions authorizations, if not included in the Articles of the Organization
<b>Corporate directors, representatives and Power of Attorney identification</b>	<ul style="list-style-type: none"> <li>i. Passport certified<sup>1</sup> copy for each account representative;</li> <li>et</li> <li>ii. Corporate Declaration with the identification of the Corporate Governing Bodies<sup>2</sup></li> </ul>
<b>Identification of the corporate owners with 25% or more of the corporate stock capital</b>	Corporate declaration with the identification.
<b>AML Questionnaire &amp; Comfort Letter</b>	As Forms and Drafts attached to the forms, correctly filled and signed by the account representatives

1. The certification may be carried out by the bank employee if submitted the original.
2. No need of this document if there is a Permanent Certificate of Incorporation publicly available.

The above list of documents is the minimum requirement, but the Bank reserves the right to, at any time, before or after opening an account: (a) Require other documents or information it considers appropriate; (b) Reject to open an account; (c) Close an existing account.



The Bank also reserves the right to request a declaration from the customer, justifying the origin and the funds destination, the identity of the beneficiary and the operations reason, in case of suspicion that the client doesn't act on his own behalf.

If some of the above elements are missing, the Bank may request to the customers the indication of another bank where they are clients, to test the veracity the information provided.